

RRP = REPLACEMENT RESERVE PLAN

FUNDING

	Year	3%			2%			\$ by Fund		Annual Dues	% reserve	Increase in Dues			
		Reserve Fund Opening Balance	Assumed Return Rate	Earnings	Reserve Contribution	Earnings + Rsrv Contrib	Project Expenses	Ending Balance	Operating Budget			Operating	Reserve	\$	%
		2015	365,315	1%	8,679	58,500	67,179	844	431,650			70306	308	257	500
2016	431,650	2.5%	10,744	51,750	62,494	30,274	464,118	69070	303	227	525	43%	DUES S/B: \$530		
2017	464,118	3.0%	13,726	50,160	63,886	22,591	505,413	70,860	310	220	530	42%	5 1%		
2018	505,413	4.75%	23,904	40,000	63,904	23,550	545,767	84,000	368	175	530	33%	- 0%		
2019	545,767	2.45%	13,380	41,000	54,380	18,186	581,961	85,810	365	175	540	32%	10 2%		
1 2020	581,961	4.94%	28,748	20,064	48,812	556,467	73,789	91,074	452	88	540	16%	- 0%		
2 2021	73,789	2.02%	1,487	35,000	36,487	9,504	100,773	86,811	406	154	560	28%	20 4%		
3 2022	100,773	1.31%	1,318	36,024	35,708	589	137,525	99,012	422	158	580	27%	20 4%		
4 2023	137,525	6.29%	8,650	37,500	46,150	0	183,675	108,515	437	143	580	25%	- 0%		
5 2024	184,182	5.50%	10,130	38,625	48,755	90,000	142,937	113,500	436	169	605	28%	25 4%		
6 2025	142,937	5%	7,147	39,784	46,931	0	189,868	115,770							
7 2026	189,868	3%	5,696	40,977	46,673	12,500	224,041	118,085							
8 2027	224,041	3%	6,721	42,207	48,928	11,684	261,285	120,447							
9 2028	261,285	3%	7,839	43,473	51,311	0	312,596	122,856							
10 2029	312,596	3%	9,378	44,777	54,155	2,500	364,251	125,313							
11 2030	364,251	3%	10,928	46,120	57,048	79,963	341,336	127,819							
12 2031	341,336	3%	10,240	47,504	57,744	7,500	391,580	130,376							
13 2032	391,580	3%	11,747	48,929	60,676	12,000	440,256	132,983							
14 2033	440,256	3%	13,208	50,397	63,605	16,451	487,410	135,643							
15 2034	487,410	3%	14,622	51,909	66,531	0	553,941	138,356							
16 2035	553,941	3%	16,618	53,466	70,084	77,898	546,127	141,123							
17 2036	546,127	3%	16,384	55,070	71,454	17,745	599,836	143,945							
18 2037	599,836	3%	17,995	56,722	74,717	2,500	672,053	146,824							
19 2038	672,053	3%	20,162	58,424	78,585	14,000	736,638	149,761							
20 2039	736,638	3%	22,099	60,176	82,276	16,658	802,256	152,756							
21 2040	802,256	3%	24,068	61,982	86,049	90,306	798,000	155,811							
22 2041	798,000	3%	23,940	63,841	87,781	10,000	875,781	158,927							
23 2042	875,781	3%	26,273	65,756	92,030	0	967,811	162,106							
24 2043	967,811	3%	29,034	67,729	96,763	0	1,064,574	165,348							
25 2044	1,064,574	3%	31,937	69,761	101,698	1,110,593	55,680	168,655							

The Plan is reviewed
And revised Yearly

Project expenses are primarily road-related (periodic crack/fog seal, with major overlay in 2044). Secondary expenses are erosion, monuments & concrete.